

WHAT'S HAPPENING

Visit our website at: www.cornerstonecreditunion.com

COMING SOON - A NEW REWARDS AND PERKS PROGRAM

A new way to receive discounts from thousands of merchants on all categories is coming in July for Cornerstone Credit Union members. All it takes is a click of the mouse on your PC, and you are up and running to find deep savings on thousands of items that we all use everyday.

Offers from thousands of your favorite merchants and brands including Target, Wal-Mart, Nordstrom's, Gap, Kohl's, NASCAR, Borders, Dell, AT&T, Hallmark, Adidas, Hilton, Sheraton, Disney World, Six Flags and many more! All categories are included from Apparel to Electronics, Flowers, Books, PC's/Laptops, Entertainment, and Flat Screens to Everyday purchases.

All of this will be available through our web site at no cost to you. Watch our web site for upcoming details – www.cornerstonecreditunion.com – and a link that will take you to your own personalized account where you can “shop till you drop” and even allows you to put in your own discounts to see what is available from any available merchant.

Cornerstone Credit Union is working hard for you, to minimize your expenses and maximize your purchases – Where you account for more.

ANNOUNCING “GRILL’N & CHILL’N” CAMPAIGN

Cook up convenience with your debit card this summer with the “Grill’n & Chill’n” campaign! Start Grill’n & Chill’n this summer by using your debit card to make purchases. It’s the easiest, fastest, safest, and most convenient way to pay. Purchases are always served up “well done” when you use your debit card! So add some summer sizzle by using your debit card!

When you use your debit card to make purchases July 1 through September 30, 2009, you will automatically be entered for a chance to win great summer prizes!

Grand Prize: Gas grill and \$150 worth of Omaha Steaks® (total value \$500)

1st Place Prize: Rolling cooler, insulated tumbler set, and \$50 Dairy Queen® gift card (total value \$300)

Monthly Winner: Picnic Basket (total value \$50)

The more you use your debit card, the more chances you have to win! If you don't have a debit card, apply for one today.

Void where prohibited. Promotion period starts 7/1/09 and ends 9/30/09. Visit www.shazam.net/rules_grillnandchilln.html for official rules and complete contest details. “Omaha Steaks” is a registered trademark of Omaha Steaks International, Inc., which is not affiliated with, and does not sponsor or endorse, the services of SHAZAM, Inc. or the “Grill’n & Chill’n” campaign. “Dairy Queen” is a registered trademark of American Dairy Queen Corporation, which is not affiliated with, and does not sponsor or endorse, the services of SHAZAM, Inc. or the “Grill’n & Chill’n” campaign.



414 61st Street • Des Moines, IA 50312 • 515.274.2343 • 800.273.3488
www.cornerstonecreditunion.com

Credit Union NEWS

• JULY • VOLUME 3 • 2009

A CREDIT CARD THAT WORKS FOR YOU

If you carry a Cornerstone Credit Union credit card, you're going to notice some positive changes in the near future. We're partnering with ATIRAccreditSM to bring you a new and improved product.

What does that mean to you?

- A Platinum Rewards MasterCard®
- NO annual fee
- NO balance transfer fee
- A low interest rate
- Earn reward points with every purchase
- Redeem your points for cash, gift cards, merchandise or travel
- Track and manage your points online
- Zero Liability fraud protection
- 24/7 Customer Service



“This is a member-friendly credit card that gives you all the benefits of a large credit card issuer, but without all the headaches,” said Gary Key, CEO of Cornerstone Credit Union. “We will offer low rates, no hidden fees and a great rewards program. Plus, the 24/7 customer service means you won't have to wait to have your questions answered. We are pleased to offer a credit card that you would expect from your credit union!”

If you already have the Cornerstone Credit Union credit card, don't worry. You'll receive additional information in the mail within the next few weeks and your new card in a couple of months.

If you don't currently have a credit union credit card and you would like to take advantage of this great offer, you can apply for the ATIRAccredit Platinum MasterCard now by visiting our Des Moines location. Soon, an online application will be available on our website. For more information, contact our offices at 800.273.3488 or 515.274.2343.

In this time where we are all concerned about making smart financial choices, we are pleased to offer a credit card that makes You a priority.



Mission

At Cornerstone Credit Union, we strive to provide our members-owners with a full range of the highest quality financial products and services. As a not-for-profit organization which serves our members as an employee benefit, we put people first.





VROOM

VEHICLE LOAN SPECIAL

2008-10 Autos

3.99% APR*
AS LOW AS

UP TO 60 MONTHS

Cornerstone Credit Union makes getting a new vehicle easy.

*3.99% rate available on 2008-10 new & used vehicles and you must have a FICO Score of 680 or higher, loan payments must be made through direct deposit. No other discounts apply. Rate determined by credit score. Get a loan application online at: www.cornerstonecreditunion.com

This promotion ends July 31, 2009.

SHARED BRANCHING Convenience where you want it!

Over 3700 locations to choose from across the Nation. To find the closest Shared Branching location visit our website at: www.cornerstonecreditunion.com and enter your home or work address to find the location that suits your needs. To use Shared Branching you will need:

- A valid US Government Issued Photo ID
- Name & location of your credit union:
The Cornerstone Credit Union, Des Moines, IA
- Your account number
- The last four digits of your Social Security Number

NEW! INTERNET BANKING

All of a sudden you remember that you forgot to go to the credit union. Don't worry about it--just hop on your computer. Log on to our secure site; you might be surprised by the services we offer online. Our FREE On-Line Premier Banking gives you a financial portal allowing 24x7 access. Have real time access to transfer funds, check account balances, pay bills online and issue stop payment requests on checks and much more. Call 800.273.3488 for more details and to get setup online.

Current Statistics

Assets	\$14,692,497
Savings	\$12,655,583
Loans	\$5,886,527
Members	4,575

IDSafeChoice - Identity/Theft Recovery Program

Cornerstone Credit Union and NXG Strategies have partnered to offer this Fully Managed Recovery of Identity Theft which includes professional recovery services by a trained and professionally certified Theft Recovery Advocate who will take over the identity recovery process for our members, performing all of the legwork with creditors, government agencies and law enforcement. The Advocate performs the complete identity recovery, working on behalf of the victim, not just providing them with a do-it-yourself kit.

Beginning July 1, 2009 a fee of \$1.25 a month by debit of your share savings account and is fully refundable up to six months. You can opt out at any time by contacting the credit union. The \$1.25 fee covers you and up to three generations of family members all residing at the same address.

If your identity is stolen call the Credit Union at 800.273.3488 and we will get the process started.

If you choose to opt out, send a letter to: Cornerstone Credit Union, 414 61st street, Des Moines, IA 50312 or fax us at: 515.277.1237 or email us at: shallberg@cornerstonecreditunion.com.

78th ANNUAL MEETING RECAP

We would like to thank all the members who attended the annual meeting held on Saturday May 16th at the Credit Union. A pancake breakfast was served and door prizes were given away. Jackie Foreman our Chairperson of the Board, opened the meeting and commended the staff on a good performance in 2008 given the economic environment, and the many changes that took place. Paul May the President spoke about the additional fields of membership we acquired to further our growth: The Historic Shops of Valley Junction, Historical Linden District and Combined Systems Technology, all employees and family members are eligible to join the Cornerstone Credit Union family. Paul also mentioned the continued growth of Shared Branching with over 3700 locations and the convenience it offers to all of our members. Gary Key the CEO spoke regarding the financial crisis of 2008 and the impact it had on us all. We finished 2008 with a net worth of 15% of total assets, we are well capitalized and above the State and National averages. Cornerstone Credit Union is beginning 2009 as a solid, healthy financial institution.

The Board vacancies were voted on and the following is the Board elect:

Chairman - Jackie Foreman	Director - Chuck Brewer
President - Paul May	Director - Emily Toth
Director - Jackie Carroll	Director - Carlene Walrod
Director - CJ Stevens	Director - Bill Simpson
Director - Sandi Smith	

Should you ever have any questions, don't hesitate to contact any one of your Directors. After all, they are here to represent you, the member.

Current Rates

		ANNUAL % YIELD (APY)
SAVINGS	\$25.01 TO \$5,000	.75%
	Over \$5,000	1.00%
CHECKING	Over \$100.01	.20%
HOLIDAY	Over \$.01	2.00%
VACATION	Up to \$25,000	1.75%
	Over \$25,000	1.25%
YOUTH	Up to \$5,000	1.00%
	Over \$5,000	1.25%
IRA	Over \$.01	2.27%
CERTIFICATES (SHARE & IRA)		
	6 months	2.15%
	12 months	2.45%
	24 months	2.85%
	36 months (\$5,000 min)	3.25%

VEHICLE LOANS

New/Used 07/09	60 months	4.99%-10.29%
Used 03/06	60 months	5.59%-10.99%
Used 99/02	48 months	7.79%-12.99%

Plus, get a .25% discount when you repay your loan through direct deposit.

For 72 months collateral value must be over \$25,000, and at a rate of 1% higher than stated rates. Loan rate determined by Credit Score and age of vehicle.

Look for current loan promotions online at: www.cornerstonecreditunion.com

REAL ESTATE LOANS - State of Iowa only
Home Equity Loans, fixed rate, 3 or 5 year balloon with 15 year amortization.

Rates depend on terms & balances. Call 800.273.3488 for latest rates.

PERSONAL LOANS 11%-17%
OVERDRAFT LOC 17%
MASTERCARD - See details on cover.

Rates subject to change without notice. Some rates also carry restrictions. Call toll-free 800.273.3488 for complete rate and fee disclosures or go on-line to: www.cornerstonecreditunion.com